



*Your Legacy*  
Can Fulfill Our Mission



JEWISH FAMILY SERVICE ASSOCIATION  
OF CLEVELAND

## *Our Mission*

Jewish Family Service Association of Cleveland, a private non-profit organization, serves to strengthen families and individuals in both the Jewish and general communities in Northeast Ohio. Guided by traditional Jewish values of communal responsibility and social justice, JFSA is committed to enhancing every individual's ability to thrive in our community.

*A legacy  
of caring*

for over a century...

For over a century, JFSA has helped thousands of individuals and families thrive in our community through its commitment to quality care and valuable programs and services. JFSA serves a wide variety of individuals and families, including those touched by intellectual disabilities, mental illness, those caring for aging parents, Holocaust Survivors and those affected by domestic violence and homelessness. Unfortunately, much of the funding required to meet the needs of these families comes from government sources, an important and uncertain source of funding today, leaving much of the burden of care on family members.

Your planned gift will help make lives better and reflect your support of the vital necessity of JFSA to our community.

## Anyone can make a meaningful planned gift.

Donors across all income levels can make a meaningful planned gift to JFSA. Plus, there are many creative ways to leave a legacy to JFSA and take care of yourself and your loved ones at the same time. JFSA can help you identify planned giving opportunities that work best for you and your family.

## A planned gift offers attractive benefits.

Depending on the type of planned gift you make, benefits can range from simple tax savings from a gift of cash to a new source of stable income through a charitable gift annuity. In addition to the financial benefits, a planned gift lets people know the importance you place in Jewish Family Service Association's mission to strengthen individuals and families.



*Six*  
*ways* to make your  
planned gift to JFSA.

- *A Gift of Cash*
- *A Gift of Appreciated Securities or Stock*
- *Include JFSA in your Will or Trust*
- *Include JFSA in your Retirement Plan*
- *Name JFSA as a beneficiary in your Life Insurance Policy*
- *Set up a JFSA Life Income Plan*

## 1 *A gift of Cash*

A gift of cash is the simplest, most direct way to support JFSA. Due to tax savings from the charitable deduction, your net cost can be much less than the actual amount of the gift. Gifts of cash are fully deductible-up to a maximum of 50% of your adjusted gross income.

## 2 *A gift of Appreciated Securities or Stock*

One of the most popular ways people make a planned gift is through a gift of appreciated securities or stock, which can provide greater tax benefits than a cash gift of equal value. In addition to taking a current income tax charitable deduction equal to the fair market value of the stock, you avoid paying any capital gains tax when appreciated stock is contributed to JFSA. Your stock broker or trust officer can easily arrange a transfer of stock to JFSA.



## 3 *Include JFSA in your* Will or Trust

A gift designated to JFSA in a will or living trust is one of the simplest ways for you to support JFSA while reducing your taxable estate. JFSA can be named as a beneficiary in a will or trust, or can be added as a beneficiary by executing a simple codicil or a will modification.

**Example:** Since 1990, Jack has contributed \$1,000 to JFSA annually. Jack knows that his continued support helps sustain residential services for JFSA's developmentally disabled and mentally ill clients. Wanting to leave a legacy, Jack makes a \$20,000 bequest in his will designated to support JFSA's Ascentia Endowment so that his \$1,000 annual gift can continue in perpetuity (through investment earnings).

## 4 *Include JFSA in your* Retirement Plan

If you have an IRA, 401 (k) or other qualified retirement plan, you can designate JFSA as a beneficiary to all or a portion of the assets held in your plan. The balance remaining in your retirement account after your death is often double taxed—first as income to your beneficiaries and then as an estate asset—if it passes to heirs. Many people choose to designate the remainder of their retirement plan to JFSA and use other assets for gifts to family. Your retirement plan administrator can help you name JFSA as your beneficiary.

## 5 Name JFSA as a beneficiary in your Life Insurance Policy

A gift of life insurance can be made by transferring ownership of an existing policy to JFSA or by naming JFSA as the beneficiary of the policy, existing or new. When you purchase life insurance, in the name of JFSA, with tax deductible premiums, the end result is a larger philanthropic gift. Just ask your life insurance agent for the appropriate forms if you want to transfer a policy or add JFSA as your beneficiary.

**Example:** Throughout their married life, Sally, 60, and her late husband, Harold, regularly made donations to JFSA, which helped relocate Harold's family to Cleveland in the early 1900's. Now Sally donates \$5,000 each year to continue that legacy. In fact, Sally would someday like to make an even more substantial gift in memory of Harold, but she also wants to leave an inheritance for her two grandchildren. By making a planned gift of life insurance to JFSA, Sally can satisfy both of her desires. Sally owns a policy on her life with a death benefit of \$100,000. By simply contacting her insurance company to change the beneficiary designation and transferring ownership of the policy to JFSA, Sally accomplishes her dream of making a generous donation to JFSA in Harold's memory (with tax benefits) without diluting other assets that she's earmarked for her grandchildren's inheritance.

## 6 *Set up a JFSA* Life Income Plan

A life income plan- such as a charitable gift annuity or a charitable remainder trust- allows you to make a substantial future gift to JFSA while still providing for your own personal financial needs. These plans provide you, the donor, or your named beneficiaries that you designate income for life with an ultimate gift to JFSA. There are several types of life-income plans and they offer substantial tax benefits, depending on the asset contributed.



**Charitable Gift Annuity (CGA)** is an agreement with JFSA to pay you a guaranteed annuity payment at a favorable rate during your lifetime or the lifetime of your designee. A portion of the annuity payment may be tax free and there is an immediate tax deduction in the year you establish your CGA.

**Charitable Remainder Trust** pays you or your designee an income for a stated period. The principal (the remainder) goes to JFSA at the end of the trust's term of years or upon your designee's (the beneficiary's) death. In the year the trust is created there may be an immediate income tax deduction.

**Charitable Lead Trust** can be used to transfer assets to children or others at a significantly reduced tax liability. The trust makes a fixed payment to JFSA for a specified term, measured either by someone's life or a selected number of years. After the trust term ends, the assets of the trust are either returned to you or passed on to children or other loved ones. If the assets are to be returned to you, you receive an income tax deduction when the trust is created. If the assets are passed on to heirs, applicable estate or gift taxes on the value of the gift are reduced or completely eliminated. The tax savings from a charitable lead trust may allow you to provide significant support for JFSA at little or no cost to heirs in terms of ultimate inheritance.

## You Can Help Meet These On-Going Needs...

The best way to enhance the quality of life for individuals and families challenged either by crisis or by chronic disabilities is to provide strong, intergrated services and support that help address a variety of needs. These include:

- **For individuals with mental illness and intellectual disabilities:** full range of community based services including clinical and therapeutic services, work and recreation, residential services, family advocacy and support, and more.
- **For aging adults who want to live independently in their own home:** home health care services, including skilled nursing, case management, home delivered meals, emergency response services, home management assistance and special supports and programming for Holocaust Survivors.
- **For families affected by domestic violence and homelessness:** Culturally specific services including emergency housing, case management, legal advocacy, emergency financial assistance, outreach and education.
- **For college-bound students:** college financial aid in the form of scholarships, loans and grants.

Continuous funding is needed to support these vital services. Your planned gift will help make lives better and reflect your support of JFSA's role in our community.

For additional information,  
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*All inquiries are confidential.*

*This material is presented for informational purposes only and should not be construed as legal, tax or financial advice. When considering gift planning strategies, you should always consult with your own legal and tax advisors.*



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